



Cabazon Water District  
14618 Broadway Street • P.O. Box 297  
Cabazon, California 92230

**FINANCE & AUDIT COMMITTEE MEETING**

**MINUTES**

**Meeting Location:**  
Cabazon Water District Office  
14618 Broadway Street  
Cabazon, California 92230

**Meeting Date:**  
Tuesday, December 19, 2017 – 5:00 PM

**CALL TO ORDER,**  
**PLEDGE OF ALLEGIANCE,**  
**ROLL CALL @ 5:08 pm**

**Director Israel - Present**

**Calvin Louie (General Manager) - Absent**  
**Elizabeth Lemus, Board Secretary - Present**  
**Cindy Byerrum, Financial Consultant - Absent**

**\*Note: This meeting was recorded by the District -**

**FINANCE & AUDIT COMMITTEE**

1. Discussion: Finance & Audit Committee Report
  - Balance Sheet
  - The District's combined cash and LAIF balance is about \$582,200. The District's total liabilities are approximately \$1.17 million.
  - Profit and Loss Budget Comparison
  - Line 2 Base Rate: This is the flat, fixed monthly charge to all residents for water service. YTD is at 35% and should catch up to expected budget after the rate increase takes effect in January 2018.

- Line 3 Commodity Sales: This is the variable income from charges linked to the consumption of water. YTD is at 64% due to increased water usage during the Summer months.
- Line 4 DPHO Contract: This is the amount of the flat and variable charge to DPHO, which is segregated until their contract expires.
- Line 6 Fire Flow Income: YTD is over budget due to more fees for fire flow services received than were anticipated.
- Line 13 Basic Facilities Fee: YTD is at 70% due to a new 5/8" service on Main St. and an upgrade to 3/4" meter.
- Line 100 Grant & Loan Processing Fee: YTD is at 83% due to water loan grant administration fee for the period covering October 1, 2017 to September 30, 2018.

As of November 30<sup>th</sup> the fiscal year-to-date net income is \$32,219.

2. Finance & Audit Committee District Payables Review and Approval/Signing

**PUBLIC COMMENT**

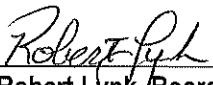
Any person may address the Board of Directors at this time on any matter within the subject matter jurisdiction of the Cabazon Water District; however, any matter that requires action will be referred to staff for investigation and reported at a subsequent Board of Directors meeting. The Board of Directors is prohibited by law from discussing or taking immediate action on items during this public comment period. To comment on specific agenda items, please advise the Board secretary prior to the meeting. **Each public comment will be limited to three (3) minutes. Individuals may not give their time away to another spokesperson. After two (2) minutes, the speaker will be notified that he/she has one (1) minute remaining. AB 1234 ORAL REPORTS (Gov. Code Sec. 53232.3(d))**

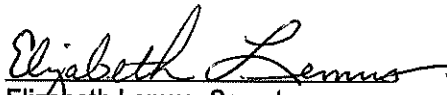
**ADJOURNMENT**

Motion to adjourn at 17:14 hr. made by Director Israel.

Director Israel - Aye

Meeting adjourned at 17:14 hr. on December 19, 2017

  
\_\_\_\_\_  
Robert Lynk, Board Chair  
Board of Directors  
Cabazon Water District

  
Elizabeth Lemus, Secretary  
Board of Directors  
Cabazon Water District

**ADA Compliance Issues**

In compliance with the Americans with Disabilities Act & Government Code Section 54954.2, if special assistance is needed to participate in a Board meeting, please contact the Clerk of the Board at (951) 849-4442. Notification of at least 48 hours prior to meeting time will assist staff in assuring that reasonable arrangements can be made to provide accessibility at the meeting.